

# Auditing Procedures Report

Issued under P.A. 2 of 1968, as amended.

Local Government Type <input type="checkbox"/> City <input type="checkbox"/> Township <input type="checkbox"/> Village <input type="checkbox"/> Other		Local Government Name	County
Audit Date	Opinion Date	Date Accountant Report Submitted to State:	

We have audited the financial statements of this local unit of government and rendered an opinion on financial statements prepared in accordance with the Statements of the Governmental Accounting Standards Board (GASB) and the *Uniform Reporting Format for Financial Statements for Counties and Local Units of Government in Michigan* by the Michigan Department of Treasury.

We affirm that:

1. We have complied with the *Bulletin for the Audits of Local Units of Government in Michigan* as revised.
2. We are certified public accountants registered to practice in Michigan.

We further affirm the following. "Yes" responses have been disclosed in the financial statements, including the notes, or in the report of comments and recommendations

You must check the applicable box for each item below.

- ☐ Yes ☐ No 1. Certain component units/funds/agencies of the local unit are excluded from the financial statements.
- ☐ Yes ☐ No 2. There are accumulated deficits in one or more of this unit's unreserved fund balances/retained earnings (P.A. 275 of 1980).
- ☐ Yes ☐ No 3. There are instances of non-compliance with the Uniform Accounting and Budgeting Act (P.A. 2 of 1968, as amended).
- ☐ Yes ☐ No 4. The local unit has violated the conditions of either an order issued under the Municipal Finance Act or its requirements, or an order issued under the Emergency Municipal Loan Act.
- ☐ Yes ☐ No 5. The local unit holds deposits/investments which do not comply with statutory requirements. (P.A. 20 of 1943, as amended [MCL 129.91], or P.A. 55 of 1982, as amended [MCL 38.1132]).
- ☐ Yes ☐ No 6. The local unit has been delinquent in distributing tax revenues that were collected for another taxing unit.
- ☐ Yes ☐ No 7. The local unit has violated the Constitutional requirement (Article 9, Section 24) to fund current year earned pension benefits (normal costs) in the current year. If the plan is more than 100% funded and the overfunding credits are more than the normal cost requirement, no contributions are due (paid during the year).
- ☐ Yes ☐ No 8. The local unit uses credit cards and has not adopted an applicable policy as required by P.A. 266 of 1995 (MCL 129.241).
- ☐ Yes ☐ No 9. The local unit has not adopted an investment policy as required by P.A. 196 of 1997 (MCL 129.95).

**We have enclosed the following:**

	Enclosed	To Be Forwarded	Not Required
The letter of comments and recommendations.			
Reports on individual federal financial assistance programs (program audits).			
Single Audit Reports (ASLGU).			

Certified Public Accountant (Firm Name)			
Street Address		City	State
			ZIP Code
Accountant Signature <i>Siegfried Crandall P.C.</i>		Date	

*Township of Newberg*  
*Cass County, Michigan*  
**FINANCIAL STATEMENTS AND  
INDEPENDENT AUDITORS' REPORT**  
*Year ended March 31, 2005*

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## INDEPENDENT AUDITORS' REPORT

**Board of Trustees  
Township of Newberg, Michigan**

**We have audited the accompanying financial statements of the governmental activities and each major fund of Township of Newberg, Michigan, as of March 31, 2005, and for the year then ended, which collectively comprise the Township's basic financial statements, as listed in the contents. These financial statements are the responsibility of Township of Newberg, Michigan's management. Our responsibility is to express opinions on these financial statements based on our audit.**

**We conducted our audit in accordance with U.S. generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.**

**In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of Township of Newberg, Michigan, as of March 31, 2005, and the respective changes in financial position for the year then ended in conformity with U.S. generally accepted accounting principles.**

**As described in Note 11, the Township has implemented a new financial reporting model, as required by the provisions of GASB Statement No. 34, Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments, as of April 1, 2004.**

**The budgetary comparison information on pages 18 through 21, are not required parts of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.**

Board of Trustees  
Township of Newberg, Michigan  
Page 2

The Township of Newberg, Michigan has not presented the management's discussion and analysis that the Governmental Accounting Standards Board has determined is necessary to supplement, although not required to be a part of, the financial statements.

*Siegfried Crandall P.C.*

July 15, 2005

## **BASIC FINANCIAL STATEMENTS**

**Township of Newberg**  
**STATEMENT OF NET ASSETS**  
March 31, 2005

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	<b><u>Governmental activities</u></b>
<b>ASSETS</b>	
Current assets:	
Cash	\$ 373,847
Receivables (net)	39,712
Prepaid expenses	<u>4,444</u>
Total current assets	<u>418,003</u>
Noncurrent assets:	
Capital assets (net of accumulated depreciation)	<u>387,005</u>
Total assets	<u>805,008</u>
<b>LIABILITIES</b>	
Current liabilities:	
Payables	14,452
Current portion of long-term obligations	<u>7,227</u>
Total current liabilities	<u>21,679</u>
Noncurrent liabilities:	
Long-term obligations	<u>30,275</u>
Total liabilities	<u>51,954</u>
<b>NET ASSETS</b>	
Invested in capital assets, net of related debt	349,503
Restricted for:	
Public safety	152,556
Health and welfare	46,119
Unrestricted	<u>204,876</u>
Total net assets	<u><u>\$ 753,054</u></u>

See notes to financial statements

**Township of Newberg**  
**STATEMENT OF ACTIVITIES**  
Year ended March 31, 2005

		<u>Program revenues</u>			<u>Net (expenses) revenues and changes in net assets</u>
		<u>Charges for services</u>	<u>Operating grants and contributions</u>	<u>Capital grants and contributions</u>	
<b>Functions/Programs</b>	<u>Expenses</u>				<u>Governmental activities</u>
Governmental activities:					
Legislative	\$ 2,100	\$ -	\$ -	\$ -	\$ (2,100)
General government	141,118	6,557	-	-	(134,561)
Public safety	67,356	20,489	49,779	3,940	6,852
Public works	8,364	-	3,887	-	(4,477)
Health and welfare	44,838	15,201	13,900	3,940	(11,797)
Interest on long-term obligations	2,879	-	-	-	(2,879)
Total governmental activities	<u>\$ 266,655</u>	<u>\$ 42,247</u>	<u>\$ 67,566</u>	<u>\$ 7,880</u>	<u>(148,962)</u>
General revenues:					
Taxes					100,187
Franchise fees					1,374
State grants					119,151
Investment income					2,963
Other					<u>6,011</u>
Total general revenues					<u>229,686</u>
Change in net assets					80,724
Net assets - beginning					<u>672,330</u>
Net assets - ending					<u>\$ 753,054</u>

See notes to financial statements

**Township of Newberg**  
**BALANCE SHEET - governmental funds**  
 March 31, 2005

	<u>General</u>	<u>Fire</u>	<u>Emergency Medical Services</u>	<u>Total governmental funds</u>
<b>ASSETS</b>				
Cash	\$ 187,404	\$ 145,879	\$ 40,564	\$ 373,847
Receivables	<u>22,696</u>	<u>7,110</u>	<u>9,906</u>	<u>39,712</u>
Total assets	<u>\$ 210,100</u>	<u>\$ 152,989</u>	<u>\$ 50,470</u>	<u>\$ 413,559</u>
<b>LIABILITIES AND FUND BALANCES</b>				
Liabilities:				
Payables	\$ 9,668	\$ 433	\$ 4,351	\$ 14,452
Deferred revenue	<u>4,069</u>	<u>3,170</u>	<u>-</u>	<u>7,239</u>
Total liabilities	<u>13,737</u>	<u>3,603</u>	<u>4,351</u>	<u>21,691</u>
Fund balances:				
Unreserved	<u>196,363</u>	<u>149,386</u>	<u>46,119</u>	<u>391,868</u>
Total liabilities and fund balances	<u>\$ 210,100</u>	<u>\$ 152,989</u>	<u>\$ 50,470</u>	

Amounts reported for *governmental activities* in the statement of net assets (page 5) are different because:

Capital assets used in <i>governmental activities</i> are not financial resources and, therefore, are not reported in the funds.	387,005
Prepaid expenses are not a current financial resource and, therefore, are not reported in the funds.	4,444
Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds.	7,239
Long-term liabilities, including contracts payable, are not due and payable in the current period and, therefore, are not reported in the funds.	<u>(37,502)</u>
Net assets of <i>governmental activities</i>	<u>\$ 753,054</u>

**Township of Newberg**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - governmental funds**

Year ended March 31, 2005

	<u>General</u>	<u>Fire</u>	<u>Emergency Medical Services</u>	<u>Total governmental funds</u>
<b>REVENUES</b>				
Taxes	\$ 58,263	\$ 42,526	\$ -	\$ 100,789
Licenses and permits	16,901	-	-	16,901
Federal grants	-	3,940	3,940	7,880
State grants	123,038	-	-	123,038
Contributions from other units	36,279	13,500	13,900	63,679
Charges for services	6,489	5,030	15,201	26,720
Interest	1,951	646	366	2,963
Other	3,782	1,029	1,200	6,011
Total revenues	<u>246,703</u>	<u>66,671</u>	<u>34,607</u>	<u>347,981</u>
<b>EXPENDITURES</b>				
Legislative	2,100	-	-	2,100
General government	138,040	-	-	138,040
Public safety	15,943	26,893	-	42,836
Public works	55,824	-	-	55,824
Health and welfare	-	-	28,833	28,833
Capital outlay	5,656	14,613	7,563	27,832
Debt service:				
Principal	33,400	-	-	33,400
Interest	2,879	-	-	2,879
Total expenditures	<u>253,842</u>	<u>41,506</u>	<u>36,396</u>	<u>331,744</u>
<b>NET CHANGE IN FUND BALANCES</b>	(7,139)	25,165	(1,789)	16,237
<b>FUND BALANCES - BEGINNING</b>	<u>203,502</u>	<u>124,221</u>	<u>47,908</u>	<u>375,631</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 196,363</u>	<u>\$ 149,386</u>	<u>\$ 46,119</u>	<u>\$ 391,868</u>
Net change in fund balances - total governmental funds				\$ 16,237
Amounts reported for <i>governmental activities</i> in the statement of activities (page 6) are different because:				
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets are allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays \$(73,102) exceeded depreciation \$(41,767) in the current period.				31,335
Prepaid expenses are not a current financial resource and, therefore, are not reported in the funds.				354
Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds.				(602)
Repayment of principal on long-term debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.				<u>33,400</u>
Change in net assets of <i>governmental activities</i>				<u>\$ 80,724</u>

See notes to financial statements

**Township of Newberg**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:**

The accounting policies of the Township of Newberg, Michigan (the Township), conform to U.S. generally accepted accounting principles (hereinafter referred to as generally accepted accounting principles) as applicable to governments. The following is a summary of the more significant policies.

*a) Reporting entity:*

The accompanying financial statements present only the Township. There are no component units, entities for which the Township is considered to be financially accountable.

*b) Government-wide and fund financial statements:*

The government-wide financial statements (i.e., the statement of net assets and the statement of changes in net assets) report information on all of the non-fiduciary activities of the Township. The effect of inter-fund activity has been removed from these statements. Governmental activities are normally supported by taxes and intergovernmental revenues.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include: (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function; and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

*c) Measurement focus, basis of accounting, and financial statement presentation:*

The government-wide financial statements are reported using the economic resources, measurement focus, and the accrual basis of accounting, as are the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources, measurement focus, and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available if they are collected within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Township generally considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, expenditures relating to compensated absences, and claims and judgments are recorded only when payment is due.

**Township of Newberg**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

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NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued):

c) *Measurement focus, basis of accounting, and financial statement presentation* (continued):

State grants, licenses and permits, charges for services, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable only when cash is received by the government.

The Township reports the following major governmental funds:

The General Fund is the government's primary operating fund. It accounts for all financial resources of the Township, except those required to be accounted for in another fund. Revenues are primarily derived from property taxes and state shared revenue.

The Fire Fund accounts for the financial resources used for the operations of the fire department. Revenues are primarily derived from property taxes.

The Emergency Medical Services Fund accounts for the financial resources used for the operations of the ambulance service. Revenues are primarily derived from contributions for local units and charges for service.

Amounts reported as program revenues include: (1) charges to customers or applicants for goods, services, or privileges provided; (2) operating grants and contributions; and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

d) *Assets, liabilities, and net assets or equity*:

i) *Bank deposits* - Cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. Pooled interest income is proportionately allocated to all funds.

ii) *Receivables* - No allowance for uncollectible accounts has been recorded as the Township considers all receivables to be fully collectible.

iii) *Prepaid items* - Certain payments to vendors reflect costs applicable to future fiscal years and are recorded as prepaid items in both government-wide and fund financial statements.

**Township of Newberg**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued):**

**d) *Assets, liabilities, and net assets or equity* (continued):**

iv) *Capital assets* - Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the governmental activities column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial individual cost of more than \$1,000 (\$10,000 for infrastructure) and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. Governments can elect to account for infrastructure assets either retroactively to June 15, 1980, or prospectively. The Township has elected to account for infrastructure assets prospectively, beginning April 1, 2004.

Capital assets are depreciated using the straight-line method over the following useful lives:

Buildings and improvements	15 - 50 years
Equipment	5 - 15 years
Vehicles	10 - 20 years
Infrastructure	40 years

v) *Deferred revenue* - In the fund financial statements, governmental funds report deferred revenue in connection with resources for revenue that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received but not yet earned.

vi) *Fund equity* - In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

vii) *Property tax revenue recognition* - Property taxes are levied as of December 1 on property values assessed as of December 31 of the prior year. The billings are due on or before February 14, after which time the bill becomes delinquent and penalties and interest may be assessed by the Township. The Township considers property taxes levied December 1 to be revenue of the current year.

**NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY:**

Budgetary information - Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all governmental funds. The budget document presents information by fund, function, and department. The legal level of budgetary control adopted by the governing body is the function level. All annual appropriations lapse at the end of the fiscal year.

**Township of Newberg**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

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**NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (Continued):**

The following schedule sets forth significant budget variations:

<u>Fund</u>	<u>Function</u>	<u>Activity</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
General	Debt Service	Principal	\$ -	\$ 33,400	\$ (33,400)
		Interest	-	2,879	(2,879)
Emergency Medical Services	Capital Outlay	Capital outlay	5,000	7,563	(2,563)

**NOTE 3 - CASH:**

Deposits are carried at cost and are maintained at various financial institutions in the name of the Township. State statutes and the Township's investment policy authorize the Township to make deposits in the accounts of federally-insured banks, credit unions, and savings and loan associations. The Township's deposits are in accordance with statutory authority. At March 31, 2005, the Township has deposits with a carrying amount of \$373,847 and a bank balance of \$445,566. Of the bank balance, \$200,000 is covered by federal depository insurance and \$245,566 is uninsured.

**NOTE 4 - RECEIVABLES:**

Receivables as of year end for the government's individual major funds are as follows:

<u>Fund</u>	<u>Accounts</u>	<u>Property taxes</u>	<u>Inter-governmental</u>	<u>Totals</u>
General	\$ 412	\$ 4,068	\$ 18,216	\$ 22,696
Fire	-	3,170	3,940	7,110
Emergency Medical Services	5,966	-	3,940	9,906
Totals	<u>\$ 6,378</u>	<u>\$ 7,238</u>	<u>\$ 26,096</u>	<u>\$ 39,712</u>

All receivables are considered fully collectible within one year.

**Township of Newberg**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

**NOTE 5 - CAPITAL ASSETS:**

Capital asset activity for the year ended March 31, 2005, was as follows:

	<i>Beginning balance</i>	<i>Increases</i>	<i>Decreases</i>	<i>Ending balance</i>
Governmental activities:				
Buildings and improvements	\$ 123,285	\$ 11,625	\$ -	\$ 134,910
Equipment	134,267	13,110	-	147,377
Vehicles	403,137	-	-	403,137
Infrastructure	-	48,367	-	48,367
Subtotal	<u>660,689</u>	<u>73,102</u>	<u>-</u>	<u>733,791</u>
Less accumulated depreciation for:				
Buildings and improvements	(44,189)	(3,062)	-	(47,251)
Equipment	(42,146)	(10,492)	-	(52,638)
Vehicles	(218,684)	(27,306)	-	(245,990)
Infrastructure	-	(907)	-	(907)
Subtotal	<u>(305,019)</u>	<u>(41,767)</u>	<u>-</u>	<u>(346,786)</u>
Governmental activities capital assets, net	<u>\$ 355,670</u>	<u>\$ 31,335</u>	<u>\$ -</u>	<u>\$ 387,005</u>

Depreciation expense was charged to functions of the Township as follows:

Governmental activities:	
General government	\$ 2,039
Public safety	22,876
Public works	907
Health and welfare	<u>15,945</u>
	<u>\$ 41,767</u>

**NOTE 6 - PAYABLES:**

Payables as of year end for the government's individual major funds are as follows:

<i>Fund</i>	<i>Accounts</i>	<i>Payroll</i>	<i>Totals</i>
General	\$ 1,909	\$ 7,759	\$ 9,668
Fire	-	433	433
Emergency Medical Services	-	4,351	4,351
Totals	<u>\$ 1,909</u>	<u>\$ 12,543</u>	<u>\$ 14,452</u>

**Township of Newberg**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

**NOTE 7 - DEFERRED REVENUE:**

As of March 31, 2005, the various components of deferred revenue are as follows:

	<u>Unavailable</u>	<u>Unearned</u>	<u>Totals</u>
Property taxes	\$ 7,239	\$ -	\$ 7,239

**NOTE 8 - NONCURRENT LIABILITIES:**

Long-term debt at March 31, 2005, is comprised of the following individual issue:

*Note payable:*

\$148,264 note payable - Porter Township for interest in facilities and equipment of the dissolved Newberg-Porter Fire Department, due in annual installments in the amount of not less than \$8,750 through April 2007, interest imputed at 4.1%, with no penalty for early payoffs.

Long-term debt activity for the year ended March 31, 2005, was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Amounts Due within one year</u>
Governmental activities:					
Note payable	\$ 70,902	\$ -	\$ (33,400)	\$ 37,502	\$ 7,227

At March 31, 2005, debt service requirements on long-term debt are follows:

<u>Year ended March 31,</u>	<u>Governmental activities</u>	
	<u>Principal</u>	<u>Interest</u>
2006	\$ 7,227	\$ 1,523
2007	7,520	1,230
2008	7,826	924
2009	8,144	606
2010	6,785	276
Totals	\$ 37,502	\$ 4,559

**Township of Newberg**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

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**NOTE 9 - CONSTRUCTION CODE ACT:**

A summary of construction code enforcement transactions for the year ended March 31, 2005, is as follows:

Permit revenue	\$ 15,459
Inspections	<u>(14,143)</u>
Excess of revenues over expenses	<u>\$ 1,316</u>

**NOTE 10 - RISK MANAGEMENT:**

The Township is exposed to various risks of loss related to property loss, torts, errors and omissions, and employee injuries (workers' compensation). The Township has purchased commercial insurance for each of these claims and is neither self-insured nor participates in a shared-risk pool. Settled claims relating to commercial insurance have not exceeded the amount of insurance coverage in any of the past three fiscal years.

**NOTE 11 - CHANGE IN ACCOUNTING PRINCIPLES:**

Effective April 1, 2004, the Township implemented a new financial reporting model, as required by the provisions of GASB Statement No. 34, Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments, along with all related statements and interpretations. In connection with the implementation of this statement, the following adjustments to beginning net assets have been made to reflect the cumulative effect of this accounting change:

Net assets as previously reported:	\$ 375,631
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	355,670
Prepaid expenses are not a current financial resource and, therefore, are not reported in the funds.	4,090
Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds.	7,841
Long-term liabilities, including notes payable, are not due and payable in the current period and, therefore, are not reported in the funds.	<u>(70,902)</u>
Net assets, as restated	<u>\$ 672,330</u>

## **REQUIRED SUPPLEMENTARY INFORMATION**

**Township of Newberg**  
**BUDGETARY COMPARISON SCHEDULE - General Fund**  
Year ended March 31, 2005

	<u>Original budget</u>	<u>Amended budget</u>	<u>Actual</u>	<u>Variance favorable (unfavorable)</u>
<b>REVENUES</b>				
Taxes	\$ 46,400	\$ 46,400	\$ 58,263	\$ 11,863
Licenses and permits	21,000	21,000	16,901	(4,099)
State grants	112,000	112,000	123,038	11,038
Contributions from other units	-	-	36,279	36,279
Charges for services	9,000	9,000	6,489	(2,511)
Interest	1,500	1,500	1,951	451
Other	2,000	2,000	3,782	1,782
Total revenues	<u>191,900</u>	<u>191,900</u>	<u>246,703</u>	<u>54,803</u>
<b>EXPENDITURES</b>				
Legislative	<u>3,500</u>	<u>3,500</u>	<u>2,100</u>	<u>1,400</u>
General government:				
Supervisor	8,343	8,343	8,343	-
Election	2,750	2,870	2,860	10
Assessor	35,680	35,680	20,170	15,510
Clerk	16,315	16,315	16,326	(11)
Board of review	850	850	602	248
Treasurer	12,977	12,977	12,639	338
Cemetery	27,500	27,500	20,572	6,928
Other	68,900	68,900	56,528	12,372
Total general government	<u>173,315</u>	<u>173,435</u>	<u>138,040</u>	<u>35,395</u>
Public safety:				
Police protection	1,800	1,800	1,800	-
Inspections	<u>17,500</u>	<u>17,500</u>	<u>14,143</u>	<u>3,357</u>
Total public safety	<u>19,300</u>	<u>19,300</u>	<u>15,943</u>	<u>3,357</u>
Public works - highways and streets	<u>54,879</u>	<u>54,879</u>	<u>55,824</u>	<u>(945)</u>
Community and economic development- planning and zoning	<u>600</u>	<u>600</u>	<u>-</u>	<u>600</u>
Capital outlay	<u>5,621</u>	<u>5,621</u>	<u>5,656</u>	<u>(35)</u>

**Township of Newberg**  
**BUDGETARY COMPARISON SCHEDULE - General Fund (Continued)**  
Year ended March 31, 2005

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	<u>Original budget</u>	<u>Amended budget</u>	<u>Actual</u>	<u>Variance favorable (unfavorable)</u>
<b>EXPENDITURES (Continued)</b>				
Debt service:				
Principal	\$ -	\$ -	\$ 33,400	\$ (33,400)
Interest	-	-	2,879	(2,879)
Total expenditures	<u>257,215</u>	<u>257,335</u>	<u>253,842</u>	<u>3,493</u>
<b>NET CHANGE IN FUND BALANCES</b>	(65,315)	(65,435)	(7,139)	58,296
<b>FUND BALANCES - BEGINNING</b>	<u>203,502</u>	<u>203,502</u>	<u>203,502</u>	<u>-</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 138,187</u>	<u>\$ 138,067</u>	<u>\$ 196,363</u>	<u>\$ 58,296</u>

**Township of Newberg**  
**BUDGETARY COMPARISON SCHEDULE - Fire Fund**  
Year ended March 31, 2005

	<u>Original budget</u>	<u>Amended budget</u>	<u>Actual</u>	<u>Variance favorable (unfavorable)</u>
<b>REVENUES</b>				
Taxes	\$ 31,000	\$ 31,000	\$ 42,526	\$ 11,526
Federal grants	-	-	3,940	3,940
Contributions from other units	13,500	13,500	13,500	-
Charges for services	4,500	4,500	5,030	530
Interest	500	500	646	146
Other	-	-	1,029	1,029
	<u>49,500</u>	<u>49,500</u>	<u>66,671</u>	<u>17,171</u>
Total revenues				
<b>EXPENDITURES</b>				
Public safety	32,440	32,440	26,893	5,547
Capital outlay	17,000	17,000	14,613	2,387
	<u>49,440</u>	<u>49,440</u>	<u>41,506</u>	<u>7,934</u>
Total expenditures				
<b>NET CHANGE IN FUND BALANCES</b>	60	60	25,165	25,105
<b>FUND BALANCES - BEGINNING</b>	<u>124,221</u>	<u>124,221</u>	<u>124,221</u>	<u>-</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 124,281</u>	<u>\$ 124,281</u>	<u>\$ 149,386</u>	<u>\$ 25,105</u>

**Township of Newberg**  
**BUDGETARY COMPARISON SCHEDULE - Emergency Medical Services Fund**  
Year ended March 31, 2005

	<u>Original budget</u>	<u>Amended budget</u>	<u>Actual</u>	<u>Variance favorable (unfavorable)</u>
<b>REVENUES</b>				
Federal grants	\$ -	\$ -	\$ 3,940	\$ 3,940
Contributions from other units	13,500	13,500	13,900	400
Charges for services	20,000	20,000	15,201	(4,799)
Interest	300	300	366	66
Other	-	-	1,200	1,200
	<u>33,800</u>	<u>33,800</u>	<u>34,607</u>	<u>807</u>
Total revenues				
<b>EXPENDITURES</b>				
Health and welfare	37,500	37,500	28,833	8,667
Capital outlay	5,000	5,000	7,563	(2,563)
	<u>42,500</u>	<u>42,500</u>	<u>36,396</u>	<u>6,104</u>
Total expenditures				
<b>NET CHANGE IN FUND BALANCES</b>	(8,700)	(8,700)	(1,789)	6,911
<b>FUND BALANCES - BEGINNING</b>	47,908	47,908	47,908	-
<b>FUND BALANCES - ENDING</b>	<u>\$ 39,208</u>	<u>\$ 39,208</u>	<u>\$ 46,119</u>	<u>\$ 6,911</u>